

Standard Life Wealth Falcon Fund

Quarterly Performance Data and Analytics to 31 March 2019



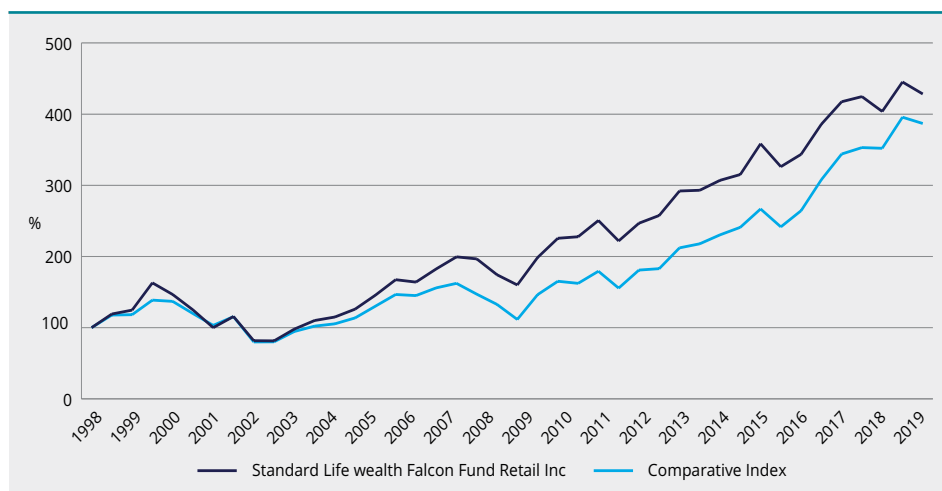
Fund Description

The objective of the fund is to provide long term capital growth through investment principally in UK and international equities. The fund may also invest in warrants, deposits, approved money market instruments, collective investment schemes, derivative instruments and forward transactions. The investment team will maintain a diverse asset mix at country, sector and stock level, with the regional, country and sector weightings within the portfolio being a by-product of the underlying stock exposure. Their primary focus is on stock selection to try to take advantage of opportunities they have identified. Due to the unconstrained nature of the fund investors must be willing to accept a relatively high degree of stock specific risk. It will invest in

companies of all sizes (eg small, medium and large companies) and in any industry (eg pharmaceuticals, financials etc) with complete freedom to invest without reference to any benchmark or index. Additionally the fund will typically invest in fewer than 70 company shares and limit investment in other mutual funds to 10%.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Performance*



The performance of the fund** has been calculated using bid to bid basis, based on an Annual Management Charge (AMC) of 1.50%, net income re-invested and excludes initial charges. The Comparative Index performance is on a Total Return basis.

** Standard Life Wealth Falcon Fund Retail Inc

Source: Morningstar (Fund) and Thomson Reuters Datastream (Comparative Index)

Note: Past performance is not a guide to the future.

Key Facts

Fund Manager(s)	John Ewen and John Hair
Fund Manager's start date	1 Sep 2014
Fund launch date	13 Nov 1998 [^]
Fund size	£153.6m
Number of holdings	54
Initial charge	
Retail	6.00%
Institutional***	0.00%
Annual Management Charge	
Retail	1.50%
Institutional***	0.00%
Ongoing Charges Figure	
Retail	1.54%
Institutional***	0.04%
Valuation point	12.00 pm (UK)
Base currency	GBP
Reporting dates	
Interim	31 Aug
Annual	28 (29) Feb
XD Dates	
Interim	31 Aug
Annual	28 (29) Feb
Payment Dates (Income) 2 business days before	
Interim	31 Oct
Annual	30 Apr
SEDOL	
Retail (Acc)	290470
Retail (Inc)	3258505
Institutional (Acc)***	BLBND49
Institutional (Inc)***	BT9Q250
ISIN	
Retail (Acc)	GB0002904703
Retail (Inc)	GB0032585050
Institutional (Acc)***	GB00BLBND495
Institutional (Inc)***	GB00BT9Q2501
Fund Classification	Unit Trust
Asset class	Equity Fund

[^] Refers to Retail Acc shareclass

*** Institutional refers to Z shareclass

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

Year on year performance

	Year to 31/03/2019 (%)	Year to 31/03/2018 (%)	Year to 31/03/2017 (%)	Year to 31/03/2016 (%)	Year to 31/03/2015 (%)
Standard Life Wealth Falcon Fund Retail Inc	6.1	-3.3	21.5	-4.1	16.7
Standard Life Wealth Falcon Fund Institutional Acc***	7.7	-1.8	23.4	-2.7	n/a
Comparative Index	9.9	2.3	30.1	-0.9	15.8

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

Cumulative performance

	Quarter (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Standard Life Wealth Falcon Fund Retail Inc	11.0	11.0	6.1	7.6	6.9
Standard Life Wealth Falcon Fund Institutional Acc***	11.4	11.4	7.7	9.3	n/a
Comparative Index	9.5	9.5	9.9	13.5	10.9

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

***Institutional refers to Z shareclass

The Comparative Index for the Standard Life Wealth Falcon Fund from 01 January 2014 is 30% FTSE All Share, 70% FTSE World ex UK. The Comparative Index from 01 January 2010 to 31 December 2013 was 50% FTSE All Share, 50% FTSE World ex UK. The Comparative Index for the fund from inception until 31 December 2009 was 50% FTSE All Share, 50% MSCI World ex UK.

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus. The fund does not have an index-tracking objective.

Composition by Country

	Fund (%)
USA	43.2
UK	26.9
Switzerland	5.4
France	4.7
Taiwan	3.1
Hong Kong	1.9
Netherlands	1.9
Italy	1.8
Australia	1.7
Ireland	1.7
Belgium	1.4
Germany	1.1
Korea	1.1
Cash and Other	4.1

Definitions:

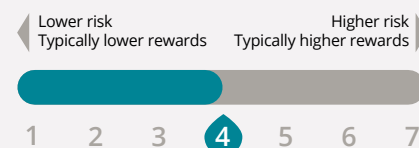
Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

Top Ten Holdings

Stocks	Fund (%)
American Tower	3.2
First Republic Bank	2.8
Estee Lauder	2.7
Microsoft	2.7
Accenture	2.7
Amazon	2.7
RELX Group	2.6
Alphabet	2.6
Boston Scientific	2.6
Nestle	2.5
Assets in top ten holdings	27.1

i This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. For a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website - aberdeenstandardcapital.com

Risk and Reward Profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key Risks

The fund invests in equities and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

The fund may invest in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

The shares of smaller companies may be less liquid and more volatile than those of larger companies.

A concentrated portfolio may be more volatile than a more broadly diversified one.

The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The fund does not make extensive use of derivatives.

The fund employs a single swinging pricing methodology to protect against the dilution impact of transaction costs. A change in the pricing basis will result in movement in the fund's published price.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

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Key Risks (cont.)

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

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